

Better solutions start with better people

Architecting Environmental Transformation

Insurance and Climate Change

Climate change is transforming the way that we live and do business. For the insurance industry, there are a number of exposures that must be managed and countless opportunities to take advantage of.

For Property and Casualty insurance companies, if climate change exposures are not appropriately managed, insurance companies could sustain significant financial losses, interruptions in business continuity and damaged reputations. It presents exposures for Life and Health insurance companies as well, such as an increased potential for disease outbreaks and other health conditions.

On the other hand, opportunities for achieving competitive advantage, cost savings and increased environmental and social responsibility exist for almost every capability within an insurance company. The insurance industry is in a unique position to provide the necessary leadership to minimize the impact of climate change and attain remarkable benefits in the process.

Why STA?

You need to select a company to partner with that has strong knowledge of environmental management and sustainability principles, extensive knowledge of the insurance industry and deep business strategy experience. We have the rare combination of all three and we understand what it means to do environmental work within a service-based organization.

We approach environmental strategy and solutions from a top-down and business-focused perspective. We know that you want to make a positive environmental and social impact, but you also need to stay focused on the bottom line. We are creative and holistic thinkers with a talent for bringing people together and helping them through change.

Through our connection with other STA practices, we can offer a wide range of integrated environmental, business and technology solutions to meet your environmental strategy and objectives.

Organizational Challenges

Are you overwhelmed by all of the terms and issues related to climate change? Are you wondering what it all means to you and what being “green” is anyway?

Is your organization doing environmentally-related efforts, but they are not integrated with each other or your strategy?

Does your organization need a new opportunity to innovate and differentiate itself from others?

Is your organization meeting the environmental and social expectations of customers, employees, shareholders and regulators?

Components of Transformation

A Visible Environmental Position

Customers, employees, shareholders, vendors and other interested parties need to clearly understand where you stand on environmental and social issues. This can take many forms such as an environmental vision, policy, sustainability report, etc.

Complete Business Integration

Environmental thinking should be integrated with the overall company strategy and factored into all decisions at the individual, department and executive level. Some environmental initiatives may be executed separately from other business initiatives, but eventually they will just become intertwined with the rest of the business. This evolution has parallels to the internet which is now just a part of how we work every day.

Metrics

Metrics are critical for the ongoing management of environmental performance and reporting both internally and externally.

Application of Sustainability Principles

Truly embracing and moving towards sustainability requires application of its key principles to both your internal operations (e.g. facilities management, supply chain management, etc.) and your core operations (e.g. claims management). Sustainability principles include creation of closed loop systems (elimination of waste), assigning costs to natural capital, etc.

We've been providing high-end business and IT consulting services to Insurance, Healthcare and Financial Services since 2001

About STA Group

Service Offerings

Environmental Assessment

A solid understanding of current state is critical before developing an environmental strategy or solutions. We provide a comprehensive assessment including your current state of environmental performance, any efforts that are already underway, your specific exposures and opportunities, and a competitive analysis.

Environmental Strategy and Roadmap Development

We work with your leadership and key representatives across departments to define an environmental vision and an executable strategy which is closely aligned to your overall corporate strategy and culture. We also develop a roadmap to help you execute that strategy.

Environmental Effort Execution

We can manage your environmental efforts and ensure that they are executed appropriately and integrated with each other.

Environmental Performance Measurement

We work with you to define, collect, analyze and report on metrics that help you to manage your environmental performance and determine the success of your efforts.

Operational Environmental Improvement

We can target one area of your operations, whether that is "greening" your call center or your claims process, and improve your environmental performance. We can apply whatever tools and techniques that the situation requires, from process reengineering to sustainability frameworks to technology solutions.

Organizational Development and Change Management

We can help you to structure, train and mentor a team or department to support your environmental/social efforts. We can develop and execute a change management plan to help people across the enterprise through the shift in thinking.

Training

We can provide standard or customized training courses on a variety of environmental and sustainability topics for people at all levels of your organization.

Our Approach

As we continue to understand what climate change means to us as individuals and organizations, the technologies, approaches and public policies are changing rapidly. No one can possibly have all of the answers, but we closely partner with you and serve as your guide through the journey of environmental strategy and solution development.

We not only deliver results, but we focus on providing leadership, coaching, mentoring and transferring our skills and experience to client teams throughout the course of our engagements.

While services are customized to each individual client's needs, we follow the basic approach below.

- Assess current efforts, exposures and opportunities
- Educate decision-makers and other participants on sustainability
- Define environmental strategy (integrated with overall strategy)
- Prioritize environmental efforts and create a roadmap
- Execute environmental efforts
- Measure environmental performance and effort success

STA Group Fast Facts

- Founded in 2001
- Corporate office: Chicago, Illinois
- Consulting Service Practices: Enterprise and Business Architecture, IT Strategy, Technology Consulting, Legacy Modernization and SOA, IT Delivery
- Compounded annual growth rate exceeding 100%
- Clients include several of the largest companies in the Midwest, including a Top 5 national bank and financial services company, two Top 5 insurance companies, a leading health insurance company and a leading global financial services institution

STA Group Mission

Our goal is to deliver outstanding business and technology solutions that create competitive advantage for our clients by providing an innovative collection of methodologies, products, alliances and services.